

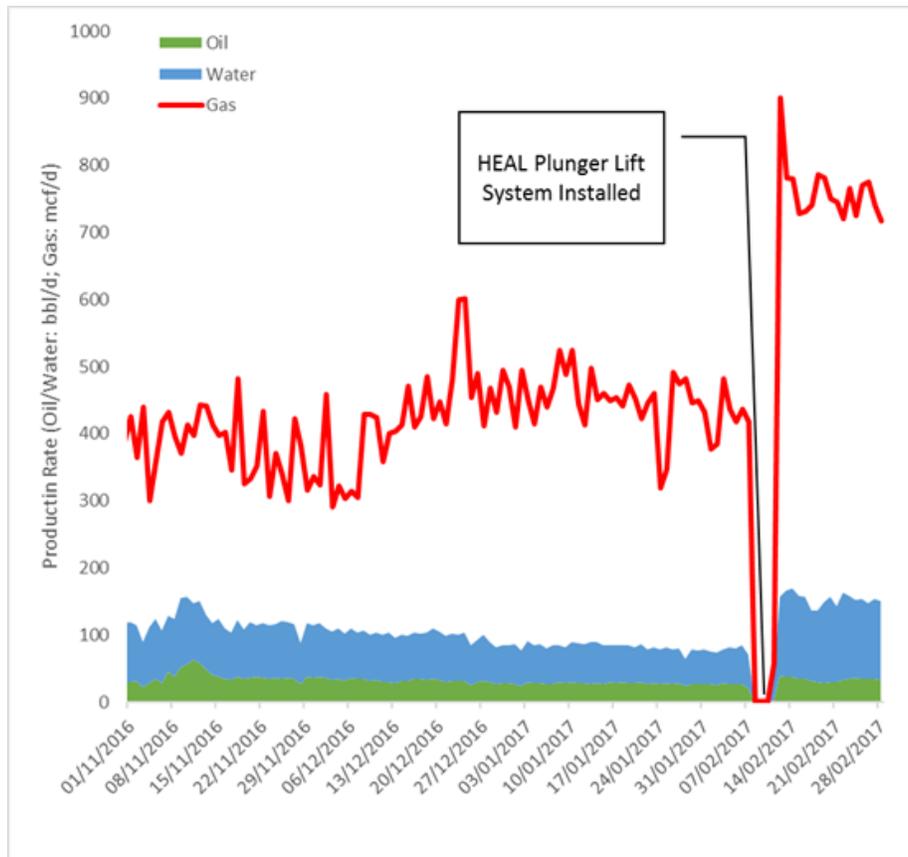


Production Plus Introduces New HEAL Slickline System

Producers benefit from operating efficiencies and cost savings

CALGARY AB, March 2, 2017 – Production Plus Energy Services Inc. is expanding its product line with the launch of a new retrievable HEAL Slickline System. The Horizontal Enhanced Artificial Lift, or HEAL, Slickline System provides greater access to the wellbore, easier installation, simpler integrity testing, and an economical protection solution for damaging offset interwellbore communication or frac-hits. The new HEAL Slickline System is part of a set of HEAL System™ configurations that offers producers increased efficiency, more cost options and the flexibility to enhance the performance of any artificial system, including ESPs, rod pumping, progressive cavity pumping and plunger lift through the life of a horizontal well.

A recent example of is shown following, where the HEAL System enhanced the performance of Plunger Lift:



Caption: Results from recent installation of HEAL Slickline System under plunger lift in the Permian Basin

The products in the HEAL System™ suite are designed to benefit a horizontal well's entire producing life—controlling frac flowback, extending the natural flow period, simplifying transition between artificial lift phases, lowering OPEX and eliminating costly intermediate artificial lift.

Horizontal wells are known to have production challenges as a result of inconsistent slug fluid flow, damaging solids- and excessive gas interference. Production through the lifecycle of these wells often requires complex and expensive artificial lift strategies. The HEAL System offers a proven solution to mitigate slug flow that enables fewer, and simpler, artificial lift transitions while lowering production costs. With no moving parts, the HEAL System™ easily joins to the horizontal as part of a standard well completion and is designed to perform for the life of the well.

“In the lower commodity environment, producers are looking for options to help them operate as efficiently as possible. Our expanded technology is tailored to operator risk tolerance, cost environment and well configuration,” says Jeff Saponja, Chief Executive Officer of Production Plus’. “Adding the HEAL Slickline System to our product line responds market demand and the proven results of the HEAL System™.” He adds, “By commissioning these enhancements in our own product development horizontal wells over the last several months, we can confidently offer clients a low risk and highly capital efficient production improvement solution.”

Since launching in 2015, the patent-pending HEAL System™ has consistently delivered a 30 – 100 per cent, or more, increase in production. Production Plus is nearing its 200th install in over 30 formations with presence in all major North American unconventional liquids basins.

“Our results demonstrate the effectiveness of the HEAL System™ and that it can add substantial long term value to a broad range of wells” says Saponja. “One of our initial installs is still running after two and a half years without a workover or any production downtime related to the artificial lift system. In the two years prior to the HEAL System™ installation, this well had nine workovers.” He adds that net savings for this long-running well are estimated to be approximately \$600,000.

About Production Plus Energy Services Inc.

Production Plus is an oil and gas production optimization innovator that engineers and delivers reliable artificial lift enhancing systems to oil and gas operators. Our HEAL System™ complements existing artificial lift systems, has no moving parts and benefits a well during any phase of its life cycle. The System has reduced operating costs in nearly 200 in over 30 formations in wells across North America. Production Plus is headquartered in Calgary, Alberta, Canada.

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For more information on the HEAL System™:

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